



Press release Arkil Holding A/S

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Arkil Group presents strong results for 2023

Balanced growth in both Denmark, Germany and Ireland has contributed to the Arkil Group coming out of 2023 with an operating result of DKK 269 million – the best result ever.

The Arkil Group, which includes subsidiaries in Denmark, Germany and Ireland, has experienced stable, balanced and value-creating growth in 2023, while delivering the best result ever.

This is reflected in the fact that the Arkil Group's turnover in 2023 ended at DKK 4,096 million compared to DKK 3,940 million in 2022 – an increase of 4.0 percent.

The foreign activities have once again delivered a particularly good result, and in 2023 Danish activities rebounded well with satisfactory earnings after a couple of difficult years.

The primary operating profit in 2023 amounted to DKK 269 million, corresponding to an operating margin of 6.6 percent compared to 4.1 percent the previous year. Profit before tax for the year amounted to DKK 248 million compared to DKK 147 million in 2022 and was realised better than the expectations announced in the annual report for 2022.

"The good result is broadly founded across the Group. A big thank you goes to all our skilled and dedicated employees who have made a strong effort," says Group CEO Jens Skjøt-Arkil.

He adds that many small and large projects have been successfully delivered to numerous customers across Denmark, Germany and Ireland.

"We can all be proud of our contribution to, among other things, supporting the green transition, strengthening the transport infrastructure and helping to deal with the effects of climate change. At the same time, we can be pleased that dialogue-based collaboration models are gaining more ground, resulting in fewer conflicts and a better collaborative climate," says Jens Skjøt-Arkil.

Expectation of calm and stable growth

For the Arkil Group 2024 shows prospect of a stable construction market, where, among other things, traffic infrastructure and energy conversions will define the activity. However, there are still signs of a decline in the construction market in Denmark and Germany, while Ireland continues to experience high construction activity.

"The expansion of the infrastructure for the green transition of our energy systems constitutes a significant share of our order books, and there is still a significant interest in such investment from both authorities and private players," says Jesper Arkil, Chairman of the Board of Directors of Arkil Holding.

For 2024, a slight increase in activity and an operating margin between 3 and 5 percent is forecasted across the Group.

"Projects related to good accessibility on the roads and the management of increasing rainfall volumes also continue to be a concern for our customers, just as strengthening the resilience of the armed forces is now again growing, albeit against a regretful backdrop. Overall, we expect to continue the steady and stable growth in the coming financial year with earnings in line with our long-term expectations," says Jesper Arkil.



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Table of the Arkil Group's key figures for 2023 and 2022

(DKK million)	2023	2022
Income statement		
Revenue	4,096.2	3,939.5
Operating profit/loss	268.8	163.4
Profit before tax	248.1	147.2
Profit for the year	185.4	105.2
Balance		
Total assets	2,153.2	2,071.4
Total equity	742.0	715.7
Average number of employees	2,104	2,050